

Quhuo's Hotel and Home Services Sector Collaborates with Trust Plan to Explore Industry-Finance Synergies and Enhance Long-Term Rental Property Value

BEIJING, Oct. 6, 2025 /PRNewswire/ -- Quhuo Limited (NASDAQ: QH) ("Quhuo" or the "Company"), a leading gig economy platform focusing on local community-centered services in China, today announced that its subsidiary, Lailai Information Technology (Shenzhen) Co., Ltd. ("Lailai"), specializing in hotel and home services, has entered into a collaboration with the "Better Life No.1 Collective Fund Trust Plan" managed by China Foreign Economy and Trade Trust Co., Ltd. ("FOTIC"), a Chinese trust company, by providing housing upgrades and end-to-end asset management for the underlying properties, aiming to support the growth of high-quality rental services.

Quhuo expects that this project will generate over RMB 10 million in additional monthly revenue for Lailai by the end of 2025, adding new growth momentum to Quhuo's overall performance.

In recent years, the long-term rental apartment market has faced an oversupply of homogeneous products and intensifying competition. The industry has gradually shifted from the early stage of rapid expansion to a phase of "refined operations." In response to this trend, Lailai has adopted a standardized and digitalized management system, aiming to deliver tailored upgrades and services for rental properties and enhance both living quality and overall competitiveness. This collaboration is being supported by FOTIC. Through its "Better Life No.1 Collective Fund Trust Plan," FOTIC provides a sustainable mechanism to advance standardized and large-scale development focused on the housing rental sector.

In this project, Lailai, as an asset manager, not only oversees end-to-end rental property management but also plays a critical role in improving housing quality. Its services cover regular cleaning, facility maintenance, property upgrades, and ongoing operations, ensuring rental units remain in good conditions. Lailai also focuses on enhancing landlord returns and improving tenant experience and aims to transform more properties into high-quality long-term rentals, which help landlords secure more stable, attractive returns while providing tenants with a more comfortable and satisfying living experience.

Lailai leverages its refined operational expertise and digital capabilities in the local life services sector to ensure efficiency and service quality. Through its self-developed digital dispatch and task-splitting system, workflows are broken into standardized work packages with real-time visibility and clear accountability. In funding and settlement, Lailai's direct payment mechanism links work orders, labor hours, and compensation in real time, ensuring payments go directly to workers. This approach reduces intermediaries, prevents wage arrears, motivates workers, and supports on-time, high-quality service delivery across the full property life cycle.

The collaboration aims to establish a "Growth System for Service Providers" and promote the "High-Quality Housing" standard in the rental market. For the industry, such standardized asset management helps enhance property value and returns; for Lailai, this project expands its business from cleaning and home services to renovation and asset management; and for tenants, this project aims to provide a higher-quality and more transparent rental experience.

Haizhou Luo, Head of Lailai, said, "Through our asset management services, we aim to extend our standardized and digital capabilities into the rental process, creating win-win value for landlords, tenants, and service providers."

Leslie Yu, CEO of Quhuo, stated, "With FOTIC's strong support, we believe Quhuo's expansion in local life services is firmly backed. Lailai's exploration in asset management will deliver more efficient rental services and open new opportunities for Quhuo's diversified growth."

About Quhuo Limited

Quhuo Limited (NASDAQ: QH) ("Quhuo" or the "Company") is a leading gig economy platform focusing on local life services in China. Leveraging Quhuo+, its proprietary technology infrastructure, Quhuo is dedicated to empowering and linking workers and local life service providers and providing end-to-end operation solutions for the life service market. The Company currently provides multiple industry-tailored operational solutions, primarily including on-demand delivery solutions, mobility service solutions, housekeeping and accommodation solutions, and other services, meeting the living needs of hundreds of millions of families in the communities.

With the vision of promoting employment, stabilizing income and empowering entrepreneurship, Quhuo explores multiple scenarios to promote employment of workers, provides, among others, safety and security and vocational training to protect workers, and helps workers plan their career development paths to realize their self-worth.

Safe Harbor Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical or current fact included in this press release are forward-looking

statements, including but not limited to statements regarding Quhuo's business development, financial outlook, beliefs and expectations. Forward-looking statements include statements containing words such as "expect," "anticipate," "believe," "project," "will" and similar expressions intended to identify forward-looking statements. These forward-looking statements are based on Quhuo's current expectations and involve risks and uncertainties. Quhuo's actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of these risks and uncertainties, which include, without limitation, risks and uncertainties related to Quhuo's abilities to (1) manage its growth and expand its operations, (2) address any or all of the risks and challenges in the future in light of its limited operating history and evolving business portfolios, (3) establish in its competitive position in the life service market or further diversify its solution offerings and customer portfolio, (4) maintain relationships with major customers and to find replacement customers on commercially desirable terms or in a timely manner or at all, (5) maintain relationships with existing industry customers or attract new customers, (6) attract, retain and manage workers on its platform, and (7) maintain its market shares in relation to competitors in existing markets and its success in expansion into new markets. Other risks and uncertainties are included under the caption "Risk Factors" and elsewhere in the Company's filings with the Securities and Exchange Commission, including, without limitation, the Company's latest annual report on Form 20-F. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement, and Quhuo undertakes no obligation to revise or update any forward-looking statements to reflect events or circumstances after the date hereof.

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<https://ir.quhuo.cn/2025-10-06-Quhuos-Hotel-and-Home-Services-Sector-Collaborates-with-Trust-Plan-to-Explore-Industry-Finance-Synergies-and-Enhance-Long-Term-Rental-Property-Value>