
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)***

Quhuo Limited
(Name of Issuer)

**Class A Ordinary Shares, par value of \$0.0001 per share
Class B Ordinary Shares, par value of \$0.0001 per share**
(Title of Class of Securities)

74841Q 100**
(CUSIP Number)

December 31, 2020
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

** CUSIP number 74841Q 100 has been assigned to the American Depositary Shares ("ADSs") of the issuer, which are quoted on the Nasdaq Global Market under the symbol "QH." Each ADS represents one Class A ordinary share of the issuer. No CUSIP number has been assigned to ordinary shares of the issuer.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. **74841Q 100**

1.	Names of Reporting Persons. Shuyi Yang	
2.	Check the Appropriate Box if a Member of a Group (See Instructions). (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization People's Republic of China	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power 6,113,540 Class A ordinary shares (See Item 4)
	6.	Shared Voting Power 0
	7.	Sole Dispositive Power 6,113,540 Class A ordinary shares (See Item 4)
	8.	Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 6,113,540 Class A ordinary shares (See Item 4)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 11.7% (assuming conversion of all outstanding Class B ordinary shares into the same number of Class A ordinary shares) (See Item 4)	
12.	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13G

CUSIP No. **74841Q 100**

1.	Names of Reporting Persons. YGS Investment Limited	
2.	Check the Appropriate Box if a Member of a Group (See Instructions). (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization British Virgin Islands	
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power 6,113,540 Class A ordinary shares (See Item 4)
	6.	Shared Voting Power 0
	7.	Sole Dispositive Power 6,113,540 Class A ordinary shares (See Item 4)
	8.	Shared Dispositive Power 0
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 6,113,540 Class A ordinary shares (See Item 4)	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 11.7% (assuming conversion of all outstanding Class B ordinary shares into the same number of Class A ordinary shares) (See Item 4)	
12.	Type of Reporting Person (See Instructions) CO	

Item 1(a). Name of Issuer:

Quhuo Limited

Item 1(b). Address of Issuer's Principal Executive Offices:

3rd Floor, Block D, Tonghui Building, No. 1132 Huihe South Street
Chaoyang District, Beijing 100124
People's Republic of China

Item 2(a). Name of Person Filing:

Shuyi Yang
YGS Investment Limited

Item 2(b). Address of Principal Business Office, or, if none, Residence:

Shuyi Yang
c/o Quhuo Limited
3rd Floor, Block D, Tonghui Building, No. 1132 Huihe South Street
Chaoyang District, Beijing 100124
People's Republic of China

YGS Investment Limited
Craigmuir Chambers, Road Town
Tortola, VG 1110
British Virgin Islands

Item 2(c). Citizenship:

Shuyi Yang - People's Republic of China
YGS Investment Limited - British Virgin Islands.

Item 2(d). Title of Class of Securities:

Class A ordinary shares, par value US\$0.0001 per share ("Class A Ordinary Shares") and Class B ordinary shares, par value US\$0.0001 per share (the "Class B Ordinary Shares")

Item 2(e). CUSIP No.:

74841Q 100

CUSIP number 74841Q 100 has been assigned to the ADSs of the issuer, which are quoted on the Nasdaq Global Market under the symbol "QH." Each ADS represents one Class A ordinary share of the issuer. No CUSIP number has been assigned to ordinary shares of the issuer.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d -2(b) or (c), check whether the persons filing is a:

Not applicable

Item 4. Ownership

The following information with respect to the ownership of the Class A Ordinary Shares by each of the reporting persons is provided as of December 31, 2020:

<u>Reporting person</u>	<u>Amount beneficially owned:</u>	<u>Percent of class(1)</u>	<u>Sole power to vote or direct the vote:</u>	<u>Shared power to vote or to direct the vote:</u>	<u>Sole power to dispose or to direct the disposition of:</u>	<u>Shared power to dispose or to direct the disposition of:</u>
Shuyi Yang	6,113,540(2)	13.3%(3)	6,113,540(2)	0	6,113,540(2)	0
YGS Investment Limited	6,113,540(2)	13.3%(3)	6,113,540(2)	0	6,113,540(2)	0

- (1) The percentage of the class of securities beneficially owned by each reporting person is calculated based on 46,097,880 Class A Ordinary Shares issued as of December 31, 2020.
- (2) 6,113,540 Class A Ordinary Shares held by YGS Investment Limited. Mr. Shuyi Yang is the beneficial owner and sole director of YGS Investment Limited.
- (3) The 6,113,540 Class A Ordinary Shares held by the reporting persons represent 11.7% of the Issuer's outstanding ordinary shares as a single class, being the sum of 46,097,880 Class A Ordinary Shares and 6,296,630 Class B ordinary shares outstanding as of December 31, 2020, assuming conversion of all Class B Ordinary Shares into Class A Ordinary Shares. Each Class A Ordinary Share is entitled to one vote, and each Class B Ordinary Share is entitled to fifteen votes and is convertible into one Class A Ordinary Share.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certifications

Not applicable

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2021

YGS Investment Limited

By: /s/ Shuyi Yang

Name: Shuyi Yang

Title: Director

Shuyi Yang

By: /s/ Shuyi Yang

LIST OF EXHIBITS

Exhibit 99.1 – Joint Filing Agreement dated February 11, 2020, by and among the Reporting Persons

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree (i) to the joint filing, on behalf of each of them, of a statement on Schedule 13G (including amendments thereto) with respect to Class A ordinary shares par value of US\$0.0001 per share and Class B ordinary shares par value of US\$0.0001 per share of Quhuo Limited, a Cayman Islands company; and (ii) that this agreement be included as Exhibit 99.1 to such joint filing. The undersigned acknowledge that each shall be responsible for the timely filing of any amendments to such joint filing and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others.

[Execution page follows]

IN WITNESS WHEREOF, the undersigned have executed this agreement.

Date: February 11, 2021

YGS Investment Limited

By: /s/ Shuyi Yang

Name: Shuyi Yang

Title: Director

Shuyi Yang

By: /s/ Shuyi Yang